

3005ELC - Utility Fund - Electric

Period 3

	FY 19/20 Adopted Budget	FY 19/20 Year End Estimate	FY 19/20 Year End Actuals	FY 19/20 Carryover	FY 20/21 Adopted Budget	FY 20/21 Revised Budget	FY 20/21 Year to Date Actuals	FY 20/21 Year End Estimate
Rate Related Revenues	\$29,307,051	\$29,454,607	\$29,120,561	\$ -	\$29,257,422	\$29,257,422	\$11,188,728	\$29,020,416
Other Revenues	\$839,735	\$1,033,927	\$1,185,903	\$ -	\$831,934	\$831,934	\$225,673	\$831,934
Transfers In	\$ -	\$362,698	\$318,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$30,146,786	\$30,851,232	\$30,624,464	\$ -	\$30,089,356	\$30,089,356	\$11,414,402	\$29,852,350
Appropriations/Expenses								
Operating Expenses								
Personnel	\$3,738,684	\$3,424,188	\$3,424,322	\$ -	\$3,778,357	\$3,777,974	\$754,667	\$3,742,974
Other Services	\$1,146,908	\$815,897	\$794,901	\$ -	\$1,677,597	\$1,676,597	\$317,158	\$1,723,743
Commodities	\$11,835,721	\$12,167,585	\$12,512,129	\$ -	\$12,051,636	\$12,051,636	\$4,924,453	\$12,040,490
Subtotal Direct Operating Costs	\$16,721,313	\$16,407,670	\$16,731,351	\$ -	\$17,507,590	\$17,506,207	\$5,996,278	\$17,507,207
Other Department Direct Costs	\$643,760	\$545,385	\$563,568	\$3,651	\$635,607	\$624,183	\$103,088	\$631,556
Other Department Indirect Costs	\$1,498,993	\$1,408,521	\$1,385,568	\$22,622	\$1,581,090	\$1,581,090	\$323,819	\$1,645,021
Total Operating Costs	\$18,864,066	\$18,361,576	\$18,680,487	\$26,273	\$19,724,287	\$19,711,480	\$6,423,186	\$19,783,784
Project Costs	\$174,426	\$69,709	\$71,308	\$72,403	\$72,403	\$73,403	\$20,815	\$73,403
Transfers Out								
Utility Capital Fund Transfer	\$121,772	\$ -	\$31,000	\$ -	\$57,219	\$57,219	\$ -	\$57,219
Enterprise Fund to Economic Investment Fund Transfer	\$544,670	\$778,100	\$778,100	\$ -	\$ -	\$ -	\$ -	\$ -
Utility General Fund Contribution	\$6,913,974	\$6,913,974	\$6,913,974	\$ -	\$5,543,381	\$5,543,381	\$1,997,933	\$5,472,280
RER Fund Transfer	\$602,936	\$617,261	\$612,490	\$ -	\$601,787	\$601,787	\$227,546	\$597,047
Utility Systems Debt Service Fund Transfer	\$1,939,545	\$1,718,375	\$1,718,376	\$ -	\$2,657,145	\$2,657,145	\$617,716	\$2,470,864
Other Transfers	\$ -	\$ -	\$371,723	\$ -	\$ -	\$ -	\$ -	\$ -
Total Project Costs and Transfers Out	\$10,297,323	\$10,097,419	\$10,496,971	\$72,403	\$8,931,935	\$8,932,935	\$2,864,011	\$8,670,813
Total Expenses	\$29,161,389	\$28,458,995	\$29,177,459	\$98,676	\$28,656,222	\$28,784,883	\$9,287,196	\$28,454,597
Net Uses and Sources	\$985,397	\$2,392,237	\$1,447,006	(\$98,676)	\$1,433,134	\$1,304,473	\$2,127,205	\$1,397,753

Comments

Q1

Prior year net sources and uses ended about \$500,000 higher than budgeted. This is due to revenue and transfers in being about \$470,000 higher than budgeted and some savings in operation costs.
Q1 year end estimates are on budget.